



# VIVID @ Royal Victoria Grange

## Netley, SO31 5JH

### Shared Ownership homes

Property type	Plot	Address	100% value*	Eg: FROM minimum 25% share (which you must raise mortgage & deposit for)	Eg: Initial monthly rent FROM (based on 75% share you don't own)	Projected handover date*
2 bedroom apartment	51	Waight House, 21 Gauntlet Drive, Netley Abbey, Southampton	£235,000	£58,750	£403.91	January 2022
2 bedroom apartment	52	Waight House, 22 Gauntlet Drive, Netley Abbey, Southampton	£235,000	£58,750	£403.91	January 2022
2 bedroom apartment	53	Waight House, 23 Gauntlet Drive, Netley Abbey, Southampton	£235,000	£58,750	£403.91	January 2022
2 bedroom apartment	54	Waight House, 24 Gauntlet Drive, Netley Abbey, Southampton	£235,000	£58,750	£403.91	January 2022
2 bedroom apartment	55	Waight House, 25 Gauntlet Drive, Netley Abbey, Southampton	£235,000	£58,750	£403.91	January 2022

#### Please note the following:

- Eligibility conditions apply
- Local applicants will have priority.
- Service charge estimate is £80.17 pcm
- The 25% example above shows the minimum share available. Applicants will be means tested to confirm the share they purchase and are required to purchase the maximum affordable %
- Successful applicants will have a maximum of 28 days \*\* to exchange contracts following VIVID's solicitor issuing the contract pack. You must then complete on the purchase within a maximum 5 days of either exchange of contracts or following handover from the developer

\* Prices & projected handover dates are for guidance only and are subject to change. Our newbuild Shared Ownership homes are valued by a RICS (Royal Institute Chartered Surveyor) surveyor which confirms the full market value for 3 months. Every 3 months we will have the homes revalued, to



make sure they're in line with the current market. This means the price is non-negotiable. It also means the value of the homes could go up or down, so are subject to change.

\*\* or if all legal paperwork and the mortgage offer is in you must complete the sale